

BUCKLAND NEWTON PARISH COUNCIL

EXPLANATIONS OF DIFFERENCES

<u>Expenditure</u>	<u>2015/16</u>	<u>2016/17</u>	
	9108	10702	+ 1594

Listed below are the main differences between 2015/16 and 2016/17

	<u>2015/16</u>	<u>2016/17</u>	
Donations (Decrease - This year the Parish Council has only made a donation to the village hall towards the cost of hosting the post office)	457.50	150.00	- 325.50
Staff Costs (Increase - Parish Clerk has been paid extra hours due to increase in work load)	2799	3264.98	+ 466
Administration (Increase - because we have continued to have solicitors fees this year of £ 1811.00 and 2 x Councillors did some training - £130.00)	2491.62	2807.76	+ 316.14
Repairs & Maintenance (Increase - £ 465.26 has been spent on the refurbishment of fingerposts)	1559.37	1984.14	+ 424.77
Play Area (Decrease - as there was no upkeep expenses this year for the play area)	472.48	70.00	- 402.48
Neighbourhood Plan (Increase – ongoing work on the neighbourhood plan, with extra payments to a planning consultant and solicitor)	2495.77	3631.80	+ 1136.03
Assets (Increase - Fingerpost refurbishment - A sandblaster cabinet and powder coating system have been bought)	0	207.25	

Reserves

Buckland Newton Parish Council received a legacy of £ 10,000 some 10 years ago. The legacy is ring-fenced specifically for match-funding and supporting capital projects within the village that benefit a large number of parishioners. It cannot be used for day to day running expenses such as those covered by the precept. It is not a reserve fund for precept expenses.

The legacy or what remains of it, is kept separate from precept funding and it has to date proved invaluable in enabling the Parish council to fund and obtain grant funding or match grant funding. To date it has supported the renovation of the Parish Rooms so that it is suitable to host an outreach Post Office, improvements to the children's play area, new public benches, a new footpath in the village, new tree planting and display equipment relating to development of the neighbourhood plan.

The Parish council greatly values and husbands this financial resource which was gifted to them. It was not raised via precepting and thus should be considered a precept reserve.