

BUCKLAND NEWTON PARISH COUNCIL

EXPLANATIONS

Income

	<u>2013/14</u>	<u>2014/15</u>
Receipts brought fwd (at the very end of 2013/14 we received £ 5509 from Community Development Foundation Grant, which was carried forward)	13,394.26	19,305.37
Neighbourhood Plan (Grant received in 2013/14)	5509	510.00
Play Area (Received money towards play area)	0.00	521.00
Allotment Association (Extra payment of £ 125.00 which had not been paid in a previous year)	250.00	375.00
Donation/Other (Reimbursement of joint works on the river)	0.00	4432.00

Expenditure

<u>31 March 2014</u>	<u>31 March 2015</u>
3280	17195

Listed below are the main differences between 2013/14 and 2014/15

	<u>2013/14</u>	<u>2014/15</u>
Staff Costs (2013/14 was extra payments due to both clerks working during handover period)	2811.00	2501.00
Donations (From Parish Council to Neighbourhood Plan and Payment towards post office being in village hall)	0.00	587.50
Repairs & Maintenance (Repairs done to Parish Field Fence and repair works on river. Received some reimbursement for river works as Parish council was joint owner)	1217.42	7392.17
Play Area (Replacement play parts were required)	3.00	259.00
Neighbourhood Plan (At the end of 2013/14 we received £ 5509 from Community Development Foundation Grant, so the money has been spent this current year on the neighbourhood plan)	373.71	4600.34

VAT	307.02	2067.93
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(Increase in VAT as we have had more invoices/money spent on the neighbourhood plan)

Reserves

Buckland Newton Parish Council received a legacy of £ 10,000 some 8 years ago. The legacy is ring-fenced specifically for match-funding and supporting capital projects within the village that benefit a large number of parishioners. It cannot be used for day to day running expenses such as those covered by the precept. It is not a reserve fund for precept expenses.

The legacy or what remains of it, is kept separate from precept funding and it has to date proved invaluable in enabling the Parish council to fund and obtain grant funding or match grant funding. To date it has supported the renovation of the Parish Rooms so that it is suitable to host an outreach Post Office, improvements to the children's play area, new public benches, a new footpath in the village, new tree planting and display equipment relating to development of the neighbourhood plan.

The Parish council greatly values and husbands this financial resource which was gifted to them. It was not raised via precepting and thus should be considered a precept reserve.